



THE NATIONAL INSTITUTE OF HEALTH AND FAMILY WELFARE

ACCOUNTS SECTION

NIHFW/Acctts./Misc./2018-19

Dated: 12.01.2021

18

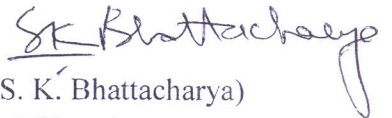
CIRCULAR

Subject: Calculation of Income Tax for the Financial Year 2020-2021.

With reference to Circular dated 25.09.2020 (copy enclosed) regarding calculation of Income Tax for the year 2020-21, it has been noticed that some employees of the NIHFW have not submitted their details in aforesaid proforma nor have they attached any supporting documents mentioned in the said proforma.

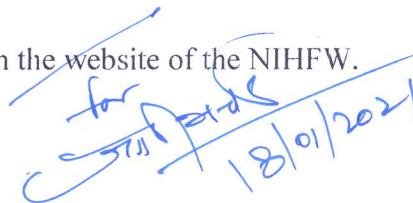
Hence, it is requested to all that kindly furnish your details for availing tax benefits on recognized investment, if any, latest by 12.02.2021, failing which it will be presumed that the individual has nothing to avail the benefits & action will be taken appropriately after the due day.

This issues with the approval of the Competent Authority.


(S. K. Bhattacharya)
Section Officer (Accounts)

Copy to:-

1. All HoD's/Sectional Heads of the NIHFW – may please bring to the notice of staff working under them.
2. PA to Director/Dean/DD(A).
3. Notice Board.
4. I/C Computer Centre with a request to place in the website of the NIHFW.


for
18/01/2021



THE NATIONAL INSTITUTE OF HEALTH AND FAMILY WELFARE
ACCOUNTS SECTION

NIHFW/Acctts./Misc./2018-19

Dated:- 25.09.2020

Subject: Calculation of Income Tax for the Financial Year 2020-2021.

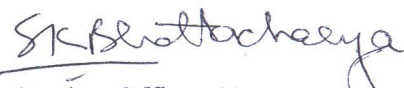
An exercise of review the Income Tax deducted at source is being undertaken for the current financial year. You are requested to furnish the details in the proforma given below supported by the documentary evidence of payments made towards house rent, NSC/LIC/UTI/Medi-Claim policies, home loan, tuition fee, tax-saving bonds etc., and return this sheet to the undersigned before 16.10.2020, failing which it is presumed that the employee has nothing to produce for the purpose of rebates allowed on recognized investments. Please mention your PAN, it is mandatory for filing the return.

As per Finance Act, 2020, one has to be opting in following options.

- (a) Old Regime; (No change in existing rate of Personal Income Tax).
- (b) New Regime under Section 115-BAC; **(provided he/she does not avail any exemption or deductions except section 80CCD(2)).**

If such intimation is not made by the employee, the employer shall make TDS without considering the provision of section 115BAC of the Act.

Thanking you.


Section Officer (Accounts)

S. No.	Particulars	Amount	To be filled by Accountant
1	Gross Salary		
2	Allowances to the extent u/s 10		
	(a) Conveyance Allowance		
	(b) House Rent Paid (Annual)*		
	(c) Interest Paid on Home Loan		
3	Income from Other Sources (if any)		
4	Rebate & Relief u/s 80C (Max. upto Rs.1,50,000/-)		

Continued...

